Magnetic snaps have two halves and two washers. Note that there is a male half and a female half. Let's call them inies and outies!

Cut two 4.5 inch squares and basted Bosal In-R-Form foam stabilizer to it, just like you'd do with the bag. (you can also use Annie's Soft and Stable or Inn Control) Make a mark on each square, centered 1.5 inches down.

Center one of the washers over the mark on the fabric. Using a Frixion pen, mark in the long slots to either side of center. Repeat for the other fabric piece.

You'll have a dot with two lines marked on each piece.

There are two ways to puncture the fabric. Using an awl does not cut the threads of the fabric....
Snipping along the two lines with sharp scissors is easier but it does cut the fabric. I usually snip.

To save wear and tear on the fabric from the edges of the magnet I like to cut small 1 inch squares of clear vinyl. I center them over the marked lines on the fabric and trace those lines on the vinyl using a Sharpie marker.

Next I fold the vinyl in half and snip along the lines using my sharp scissors.

The vinyl gets placed over the snipped area...

and a snap is pushed through the holes to the opposite side. In this case we are using an outie.

The washer is placed over the arms of the magnet.
Then the arms are bend back using the ends of large scissors or a pair of pliers. The unsightliness of the vinyl can be trimmed away so that just a little bit remains to protect the fabric from future wear and tear.

Repeat this procedure for the other fabric piece using an inie. And presto you have completed a successful application!